National Level Seminar
on
“Emerging Issues in Accounting & Finance”
November 20, 2015
Organised by:
Department of Commerce
University of Kalyani, Nadia, West Bengal
Jointly with
Board of Studies, Institute of Chartered Accountants of India
Venue: Kalyani University Campus

About the Seminar

Economic shakiness, corporate crumple, fraud, investor-hesitation, transparency and sustainability are dynamic. It is essential to understand the suitability of reported measures, the shareholders' and market beliefs, sustainability and stakeholder expectations, how to strike the balance between financial and non-financial measures, the issues of intangible value and fair value accounting, etc. This has assumed great importance since India’s integration with the world economy has improved during the last 25 years and the Indian economy has undergone a major change during this period. The Greece crisis and the recent market volatility across the globe have manifested in our domestic corporate scenario also, which is complex hesitant and volatile. Even after liberalisation, India can boast of experimenting with a mix of liberalisation and conservatism. Integration with world economy has impacted Accounting & Finance domain also in Indian scenario. Convergence with IFRS; introduction of important Acts like SEBI Act, Depositories Act, Information Technology Act, VAT Acts, LLP Act, Companies Act; mandatory compliance of Accounting and Auditing Standards; conversion of Accounts in XBRL format; are some of the examples.

In the above backdrop, the Department of Commerce, University of Kalyani and the Institute of Chartered Accountants of India, New Delhi, are going to jointly organise a one-day National Level Seminar on “Emerging Issues in Accounting & Finance” on November 20, 2015. This seminar will focus on the challenging areas of emerging Accounting & Finance and Corporate Governance issues and it will also deliberate on the sustainability of the Indian economy.

About the Department of Commerce

University of Kalyani is a reputed University so far research activities are concerned. It is located at 50 kilometres north of Kolkata and was established in the year 1960. The Department of Commerce was established in the year 1978. At present the Department offers M.Com., M. Phil, Ph.D. and D.Litt. Courses. The Department has produced 48 Ph.D.s and
numerous Master degree holders, many of them are placed in high positions in different organisations. At present there are eight full time teachers in the Department. The Department allows Chartered Accountants/ Cost Accountants/ Chartered Secretaries/ MBAs to register for Ph.D. degrees, provided they are graduates.

**About the Institute of Chartered Accountants of India**

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by the Chartered Accountants Act, 1949 for the regulation of the profession of Chartered Accountants in India. During its more than six decades of existence, ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards. ICAI is now the second largest accounting body in the world.

ICAI has its Headquarters at New Delhi with 5 Regional Offices at Mumbai, Chennai, Kanpur, Kolkata and New Delhi. It presently has 147 branches spread all over the country. In addition, it has also set up 21 chapters outside India and an overseas office in Dubai.

Currently, over 8,59,225 students are pursuing the Chartered Accountancy course and the total membership of ICAI is more than 2,35,771. Among the members in Government, Judiciary, industry, banks, financial institutions, private enterprises etc., a significant number of members had occupied/occupy eminent positions in their respective organizations such as Chairperson of regulatory body, Chairperson of banks and insurance companies, Chairperson & Managing Directors of reputed enterprises, Executive Directors of various enterprises/organizations. Chartered Accountants are also serving as Vice-Presidents and Members of Income Tax Appellate Tribunals besides being in IAS, IPS and IRS cadres. The members of ICAI are getting recognition in foreign countries as well. It is evident from the positions they are occupying in all big companies across the World.

ICAI is working on emerging paradigm and imperatives of a New Trade Order. Besides working in the core domain of Financial Reporting, Accounting, Standard Setting, Auditing, Corporate Governance, Fiscal Policies and alike; it is also focusing on Public Finance, Government Accounting, Accounting Standards for Local Bodies and thus striving to create resources/outcomes of utility to society at large.

ICAI is one of the unique organizations with its activities encompassing education, training, examination, disciplinary mechanism, peer review, continuing professional development, government accounting, standard setting and alike. Its contribution to the work pr4ogrammes of Government and other regulators has seen it being an important constituent of their select Committees. ICAI is truly a partner in Nation Building.

**Brief about Board of Studies**

As far back as in September, 1954, the Council established a ‘Coaching Board’ to impart theoretical education to students registered for the Chartered Accountancy course. Such an
agency was established as it was considered more effective way of catering to the needs of the students rather than relying on the system of recognizing private institutions.

To start with, registration for the theoretical training was voluntary. However, from 1956, it was made compulsory. Since then, any student registering as an articled or audit assistant (earlier, articled or audit clerk) was required to register himself as a student of the Coaching Board. Since the students for the course are scattered all over the country, uniformity was ensured through correspondence course conducted by the Coaching Board. Later on in 1977, the name of Coaching Board was changed to “Board of Studies”. Today, the Board is solely responsible for the administration of the Chartered Accountancy curriculum imparting theoretical education to students undergoing Chartered Accountancy course.

With the adoption of distance-education mode by the ICAI since 1955 and successful implementation of the same for over five decades, the ICAI has emerged as a pioneer in this field. By undertaking this responsibility, it has ensured the highest quality and consistency by providing education material and other academic inputs from time to time at the most affordable prices. Through the adoption of model of integrating theoretical education and practical training, it has been able to facilitate the development of not only professional knowledge and skills amongst large number of students but also inculcate professional values, ethics and attitudes. The Board of Studies provides a comprehensive package of educational inputs to enable the students to prepare adequately for the examinations. In view of the large number of students scattered throughout the country as well as abroad, it aims to leverage technology and theoretical education through virtual mode for the benefit of students. It has established computer labs all over the country in which CA students are getting training in Information Technology. In order to equip students with the presentation skill and real life environment and to enhance their overall personality, the Board organizes Orientation Programme and Course on General Management and Communication Skills (GMCS).

The Board of Studies of ICAI is primarily engaged in imparting education mainly through distance education mode to the students of the professional course of Chartered Accountancy. To serve the needs of students it performs several functions which may be broadly summarized as follows:

Preparation and continuous revision of comprehensive study materials and practice manual covering all the subjects prescribed for study by the students undergoing Chartered Accountancy Course. The study materials are distributed to the students registered for various courses through regional offices and selected branches of the institute. The study materials include, inter alia, study modules, suggested answers, Revision Test Papers, Periodical supplements, newsletter, etc.

Preparing supplementary study material, updates on Taxation & Corporate Laws, etc. before each examination, Compilation of Questions and Answers in certain selected subjects.

To meet the widespread challenges posed by developments in the field of Information Technology the Board of Studies has structured a well defined course for duration of 100
hours. This includes teaching, practical hands-on experience and project work through computers. The course is conducted through the computer labs of the ICAI located in regions and branches all over India.

Four Week’s Residential Programme on professional skills and development has been initiated by Board of Studies, ICAI for the benefit of CA Students and newly qualified Chartered Accountants. This programme focused on development of communication skills, leadership skills, personal traits as well as technical skills for effective functioning in business organization and profession.

Publication of a series of booklets on various aspects of Self-development such as Personality Development, Public Speaking, Communication Skills, Preparing for Examinations, etc.

The Board of Studies is also conducting, on a regular basis, Seminars, All India and Regional Conferences, Residential Courses, Elocution and quiz contest for the benefit of students pursuing this course.

Publication of students journal ‘The Chartered Accountant Student’ (4,10,969 copies every month) and its distribution. (Including preparation of regular features such as Academic update/articles/case study/quiz contest, etc. for the Newsletter) and evaluation of the responses received for such features.

Periodically, the Board of Studies is also engaged in the review of the scheme of Education and Training through Committee for Review of Education and Training. This committee recommends changes in the syllabus.

**Objective of the Seminar**

Objective of the seminar is to provide a platform for interaction on issues pertaining to emerging issues in Accounting & Finance that will result in valuable inputs for research. It will incorporate cogent debates by distinguished personalities in the relevant fields that will offer an excellent forum for communication among academicians, professionals, research scholars and industry stalwarts from various academic institutions and corporate field.

**Seminar for Whom**

Academicians, Professionals, Business Houses, Researchers, Research Scholars, Students of Commerce and people from industry may participate in this Seminar.

**Sub-Themes on Accounting**

(a) International Financial Reporting Standard (IFRS) and Ind AS

(b) Emerging Aspects of Financial Reporting Practices

(c) Companies Act, 2013

(d) Corporate Governance

(e) Corporate Social Responsibility
(f) Green Accounting
(g) Any other related topic

**Sub-Themes on Finance**
(a) Capital Markets
(b) Foreign Direct Investment
(c) Financial Inclusion
(d) Micro-finance, Empowerment and Social Inclusion
(e) Challenges of Banking and Insurance Services
(f) Tax Reforms and its Challenges
(g) Any other related topic

**Submission Guidelines of Abstract and Full Paper (Only through E-mail):**

The paper will be submitted through:

1. kucommerced@gmail.com
2. kommercedku2013@gmail.com

Contributors should stick to the following guidelines:

1. Authors must provide a structured **Abstract** in and around 200-250 words along with 3-5 key-words and JEL codes, if any, in 1.5 lines spacing with 12 point Times New Roman Font indicating inter-alia - Objectives of the study, Research Methodology, Findings and Policy Implications.

2. A title page on a separate sheet should be provided including: Title, Full name, Affiliation, Email address and Contact details, including of the joint author, if any.

3. Length of the **full paper** should not be more than 12 pages, Times New Roman 12 Font with 1.5 lines spacing along with 1” margin on all four sides. Use British English spellings only.

4. Tables should be typed and included as a part of the manuscript. Appropriate captions for all table and figures should be provided.

5. At the end of the paper a reference list in alphabetical order should be supplied (APA Style).

**Programme Schedule**

To be finalised.

**Registration fee details:**

Academician/Teacher: Rs. 700/- per delegate.
Industry: Rs. 1000/- per delegate.

Students: Rs. 500/- per delegate.

In case of joint authors, if both of them want to attend the Seminar, then both of them will have to register separately.

**Payment mode** (Contributors should stick to the following guidelines):

Payment can be made through Cash, DD, cheque and online.

DD/ cheque should be in favour of **K U Commerce** payable at Kalyani

**Information for online transfer**- Bank of India- Kalyani University Branch; Account No- 412110110004030; IFS Code- BKID0004121.

**Important dates:**

Submission of Abstract: By October 30, 2015.
Intimation of Acceptance: By November 05, 2015
Last date of payment of Delegate Fee: November 06, 2015
Seminar Date: November 20, 2015.

**How to Reach Seminar Venue?**

The University is 50 kilometres away from Sealdah Railway Station, and well connected with Sub-urban Trains. By 'Kalyani Simanta' Trains reach 'Kalyani Ghoshpara' Station which is by the side of the University main gate. From Dumdum Airport also it is 50 kms away, drive through Kalyani Expressway.

**Accommodation**

Arrangement for accommodation can be made on payment basis, if informed within October 30, 2015.

**Weather**

Weather in November at Kalyani is pleasant, temperature ranging between 17 to 28 degrees.

**Contact details:**

Professor Sunil Kr. Gandhi, Head, Department of Commerce and Organising Secretary, Seminar Committee, University of Kalyani, PIN-741235, Mo: 9433437147, E-mail: sunilgandhi.ku@gmail.com